

2015-16 Fiscal Stabilization Plan

Attachment B
Board Report No. 402-14/15
March 10, 2015

Ongoing Solutions

Ongoing Reduction to District Programs:

Central Office Reductions
School Readiness Language Development Programs

Realignment

Redesign of Program to address priorities and goals:

Arts Programs
After School Program
Maintenance and Operation

One-Time Funding

Use of One-time funds:

Redevelopment funds
Bond-eligible projects

The Proposed Fiscal Stabilization Plan for 15-16 includes ongoing solutions, realignment of programs and one-time funding sources.

As limited one-time funding sources are depleted, the District will need to address additional reduction in 16-17 unless alternative on-going funding sources and/or additional program realignment and efficiencies are identified.

The District also continues to explore other “out of the box” solutions such as the strategic use of one time funds that could results in ongoing revenues.

Focus areas such as special education, attendance and cafeteria will also be reviewed for improvements and efficiencies.

The District structural deficit needs to be addressed across three years to ensure fiscal sustainability in the long run.

2015-16 Fiscal Stabilization Plan (in millions)

Item	15-16 Estimated Amount	Estimated FTE	16-17 Estimated Amount	Estimated FTE	Description
Second Interim Deficit	\$ (158.3)		\$ (374.6)		
Balances from Prior Year	\$ 45.1		\$ 19.7		
Ongoing Solutions					
Central Office Reduction	\$ 16.	115	\$ 16.	115	Reduction to central offices.
School Readiness Language Development Programs (SRLDP)	\$ 16.	280	\$ 16.	280	A 45% reduction in the SRLDP classes. Space and funding permitting, families will be offered opportunities in Early Childhood Education programs
To be Determined	\$ -		\$ 282.		Additional reduction/solutions needed to address 16-17 deficit.
Total Expenditure Program Reduction	\$ 32.	395	\$ 314.	395	
Realignment of Programs					
After School Programs	\$ 7.3		\$ 7.3		Beginning in the 2015-16 school year, the Youth Services After School Program will be restructured to address the changing needs of our targeted youth.
Arts Programs	\$ 18.6		\$ 18.6		A redesign of the District existing Arts program to better serve targeted students. (TBD)
Ongoing & Major Maintenance	\$ 15.		\$ 15.		Portion of the additional Ongoing & Major Maintenance funds will be focused toward our targeted student population.
Total Program Realignment	\$ 40.9		\$ 40.9		
Additional Onetime Sources of Funds					
Flexible Use of Redevelopment Dollars	\$ 30.		\$ -		Flexibility allowed for the use of these funds for maintenance purposes.
Bond-Eligible Maintenance Project	\$ 30.		\$ -		
Additional Onetime Funds	\$ 60.		\$ -		
Revised Balance	\$ 19.7		\$ (0.)		