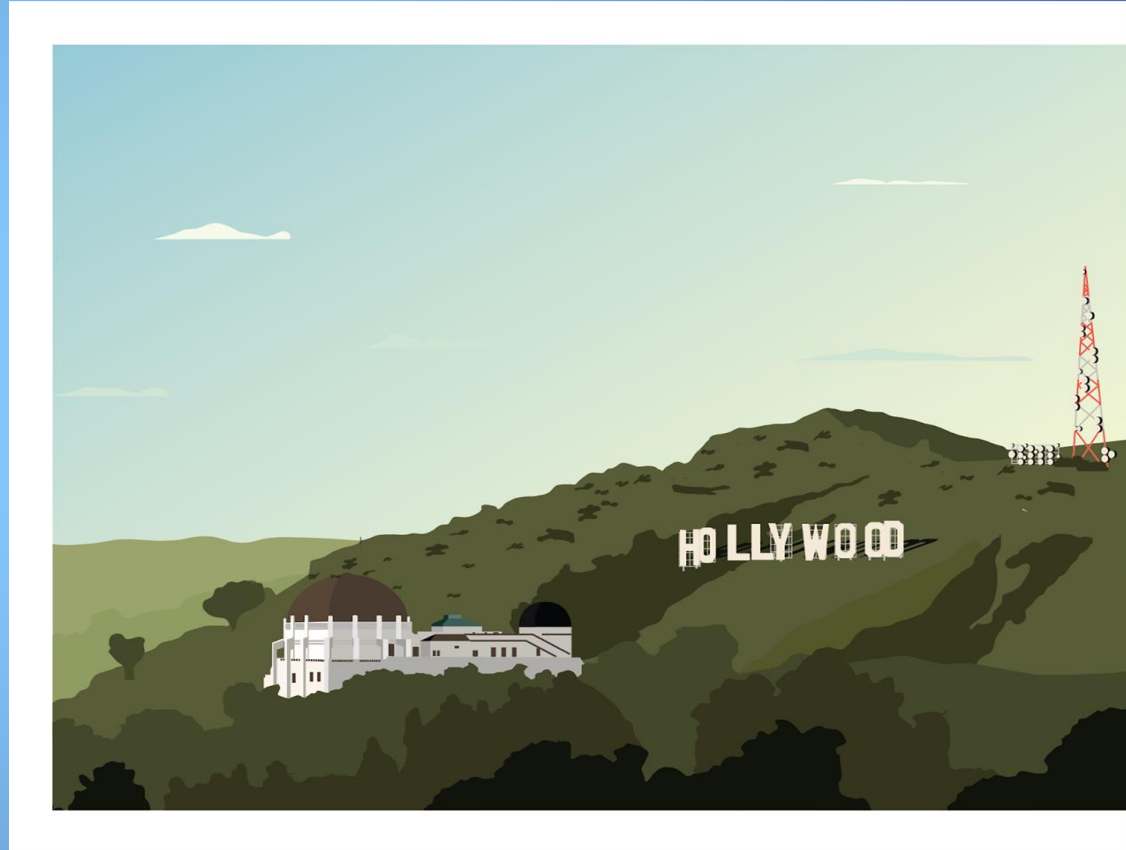


# City of Los Angeles Budget Process

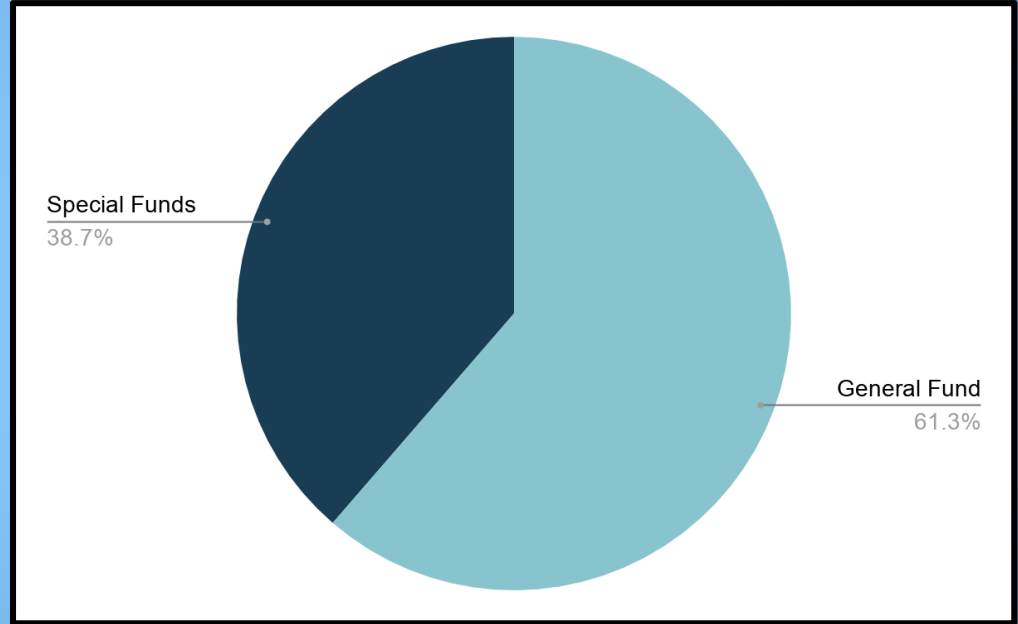
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Total Budget: \$10.7 Billion

# FY 19-20 ADOPTED BUDGET

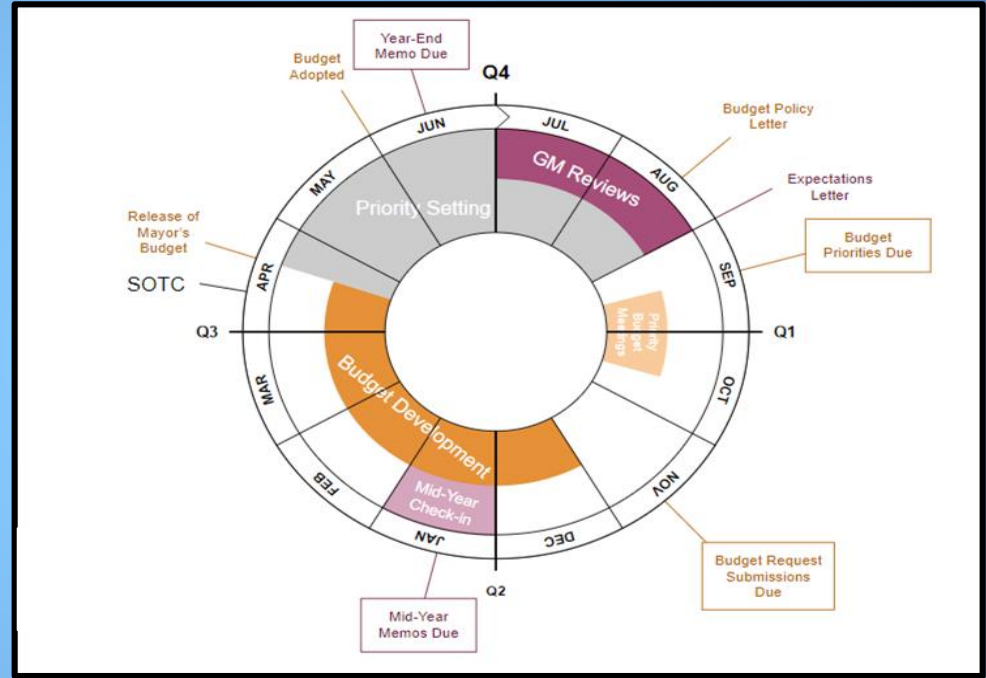
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# TWO-YEAR MANAGEMENT CYCLE

## Budget & Annual Review

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# KEY FIGURES IN THE CITY'S BUDGET



**Mayor**  
Eric Garcetti



**City  
Administrative  
Officer**  
Richard Llewellyn



**Chief Legislative  
Analyst**  
Sharon Tso

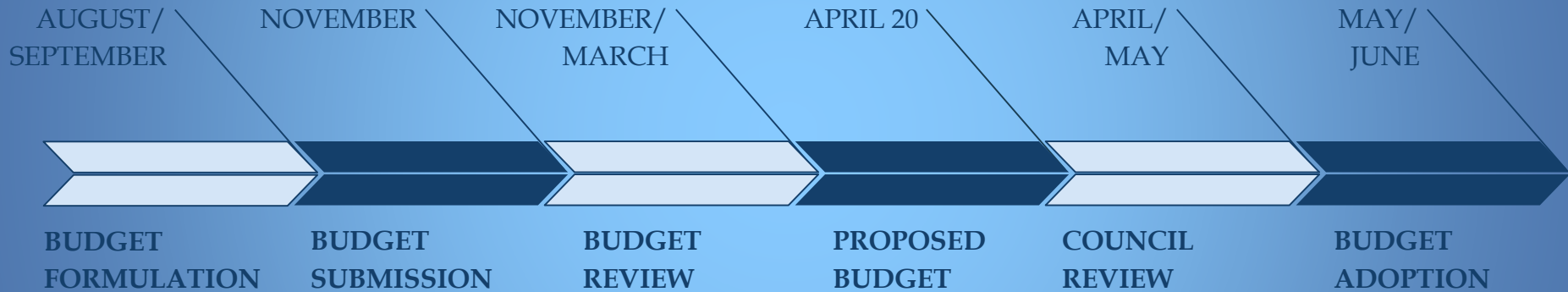


**City Council  
Budget & Finance  
Committee Chair**  
Paul Krekorian



**City Council  
President**  
Herb Wesson

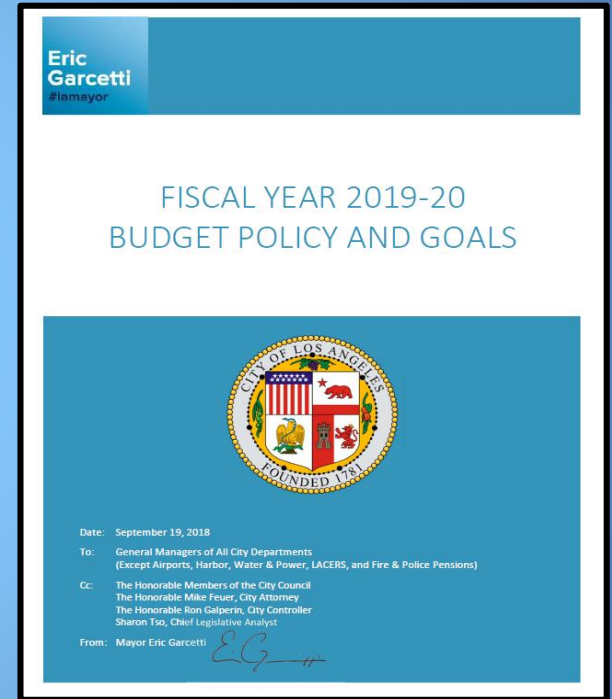
# LA CITY BUDGET PROCESS



# BUDGET POLICY LETTER

Sets the tone and provides direction for the budget development process

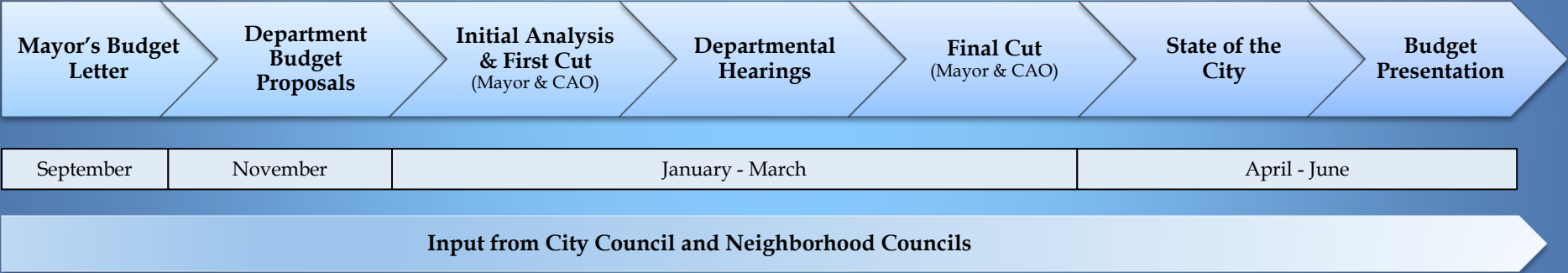
- Sets priorities for General Managers
  - Resource allocation, vacancies, and fiscal stewardship
- Instructions for submission
- Deadline



# FIVE PRIMARY FINANCIAL POLICIES

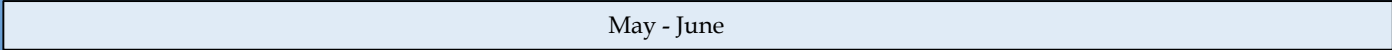
1. Maintain a General Fund reserve of at least 5% General Fund revenues.
2. 1% of General Fund Revenues for capital improvements
3. Using one-time revenues for one-time expenditures
4. Funding for Budget Stabilization
5. Maintaining debt affordability

# BUDGET DEVELOPMENT





# BUDGET DELIBERATION



# GM REVIEWS

## Annual Performance Reviews

- First action as Mayor
- 28 GM appointments made since
- Three-Part Process:
  - Assess performance
  - Set Annual Goals
  - Strategize around Long-Term Priorities shared across departments



# City of Los Angeles Budget Process

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