

MINUTES OF THE
ANNUAL ORGANIZATIONAL MEETING OF THE
LAUSD ADMINISTRATION BUILDING FINANCE CORPORATION

September 11, 2018

The annual meeting of the Board of Directors of the LAUSD Administration Building Finance Corporation was called to order on Tuesday, September 11, 2018 at 4:59 p.m. at the Los Angeles Unified School District, 333 South Beaudry Avenue, Los Angeles, California.

The following directors were present: Ms. Monica Garcia, Ms. Kelly Gonez, Mr. Nick Melvoin, Dr. George McKenna, and Mr. Scott Schmerelson.

PUBLIC COMMENTS

None.

APPROVAL OF PRIOR MINUTES

Mr. Melvoin moved the approval of the minutes taken at the last corporation's meeting on August 22, 2017.

Dr. McKenna seconded the motion, which was adopted by general consent.

APPOINTMENT, DESIGNATION AND RATIFICATION OF OFFICERS

Ms. Gonez moved the approval of the Officers of the LAUSD Administration Building Finance Corporation:

The President of the LAUSD Board of Education, Ms. Monica Garcia, was appointed President of the LAUSD Administration Building Finance Corporation. The Vice President of the LAUSD Board of Education, Mr. Nick Melvoin, was appointed Vice President of the LAUSD Administration Building Finance Corporation. The Treasurer shall be the Chief Financial Officer of the District, Dr. Scott S. Price and the Secretary shall be the Controller of the District, Mr. Luis Buendia.

Dr. McKenna seconded the motion, which was adopted by general consent.

ADJOURNMENT

On the motion by Ms. Gonez, seconded by Mr. Melvoin, the meeting was adjourned by general consent at 4:59 p.m.